



Financial Statements

United Way of Greater Moncton and
Southeastern New Brunswick Region Inc.

December 31, 2022

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Independent auditor's report

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To the Members of

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Qualified Opinion

We have audited the financial statements of United Way of Greater Moncton and Southeastern New Brunswick Region Inc. (“the Organization”), which comprise the statement of financial position as at December 31, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of United Way of Greater Moncton and Southeastern New Brunswick Region Inc. as at December 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2022 and 2021, current assets as at December 31, 2022 and 2021, and net assets as at January 1 and December 31 for both the 2022 and 2021 years. Our audit opinion on the financial statements for the year ended December 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Moncton, Canada
May 18th, 2023


Chartered Professional Accountants

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Statement of Operations

Year Ended December 31, 2022	Budget	2022	2021
Revenues			
Campaign revenue (Note 10)	\$ 2,210,000	\$ 2,162,328	\$ 2,143,108
Interest income	4,000	9,715	1,487
Other income	32,720	18,991	12,161
Senior's meal program funding	-	211,034	183,194
Ukraine fundraiser donations	-	387,427	-
Municipal grants-community projects	14,000	-	5,500
Contributions for community development initiatives	-	906,894	423,350
	<u>2,260,720</u>	<u>3,696,389</u>	<u>2,768,800</u>
Expenditures			
Fundraising expenditures (Page 16)	391,365	411,048	333,329
Allocations expenditures (Page 17)	1,875,355	1,900,698	1,608,740
Senior's meal program expenditures	-	211,034	206,715
Ukraine fundraiser disbursements	-	387,427	-
211 NB	22,000	-	-
Community building program funding (Page 20)	33,000	937,314	450,463
	<u>2,321,720</u>	<u>3,847,521</u>	<u>2,599,247</u>
Excess of revenues over expenditures before other items	<u>(61,000)</u>	<u>(151,132)</u>	<u>169,553</u>
Other items			
Peer Supported Housing (Page 21)		61,209	42,377
Excess of revenue over expenditures (expenditures over revenue)		<u>\$ (89,923)</u>	<u>\$ 211,930</u>

See accompanying notes and schedules to the financial statements.

**United Way of Greater Moncton and Southeastern
New Brunswick Region Inc.
Statement of Changes in Net Assets**

Year Ended December 31, 2022

Net Assets	Internally restricted funds	Unrestricted	2022 Total
Balance, beginning of year	\$ 1,856,688	\$ 562,303	\$ 2,418,991
Excess of expenditures over revenue	-	(89,923)	(89,923)
Inter-fund transfers	<u>40,519</u>	<u>(40,519)</u>	-
Balance, end of year	<u>\$ 1,897,207</u>	<u>\$ 431,861</u>	<u>\$ 2,329,068</u>

Net Assets	Internally restricted funds	Unrestricted	2021 Total
Balance, beginning of year	\$ 1,715,485	\$ 491,576	\$ 2,207,061
Excess of revenues over expenditures	-	211,930	211,930
Inter-fund transfers	<u>141,203</u>	<u>(141,203)</u>	-
Balance, end of year	<u>\$ 1,856,688</u>	<u>\$ 562,303</u>	<u>\$ 2,418,991</u>

See accompanying notes and schedules to the financial statements.

**United Way of Greater Moncton and Southeastern
New Brunswick Region Inc.
Statement of Financial Position**

December 31, 2022 2022 2021

Assets		2022	2021
Cash and cash equivalents	\$ (23,746)		\$ 233,688
Restricted cash (Note 9)	1,430,570		1,583,062
Campaign pledges receivable	1,740,434		1,738,938
Other receivables	290,450		61,962
Prepays	1,500		3,010
Capital assets (Note 4)	<u>2,087,580</u>		<u>1,501,354</u>
	<u>\$ 5,526,788</u>		<u>\$ 5,122,014</u>

Liabilities			
Payables and accruals (Note 5)	\$ 453,974		\$ 436,289
Deferred community contributions	691,114		676,768
Deferred campaign contributions (Note 6)	247,246		361,531
Deferred capital contributions	993,258		754,947
Long term debt (Note 8)	<u>812,128</u>		<u>473,488</u>
	<u>3,197,720</u>		<u>2,703,023</u>

Net Assets			
Internally restricted (Note 9)	1,897,207		1,856,688
Unrestricted (Page 4)	<u>431,861</u>		<u>562,303</u>
	<u>2,329,068</u>		<u>2,418,991</u>
	<u>\$ 5,526,788</u>		<u>\$ 5,122,014</u>

Commitment (Note 13)

On behalf of the Board



Director



Director

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Statement of Cash Flows

Year Ended December 31, 2022

2022

2021

(Decrease) in cash and cash equivalents

Operating		
Excess of revenues over expenditures	\$ (89,923)	\$ 211,930
Amortization	63,774	42,871
Amortization of deferred capital contributions	(45,490)	(30,586)
Change in non-cash operating working capital		
Receivables	(229,985)	105,902
Prepays	1,510	(1,510)
Payables and accruals	17,686	(63,180)
Deferred community contributions	14,346	42,765
Deferred campaign contribution	(114,285)	75,061
	<u>(382,367)</u>	<u>383,253</u>
Investing		
Purchase of property	(650,000)	(515,934)
Deferred capital contributions	283,801	323,985
	<u>(366,199)</u>	<u>(191,949)</u>
Financing		
Proceeds of long term debt	362,202	160,000
Repayment of long term debt	(23,562)	(16,592)
	<u>338,640</u>	<u>143,408</u>
Net increase (decrease) in cash and cash equivalents	(409,926)	334,712
Cash and cash equivalents, beginning of year	<u>1,816,750</u>	<u>1,482,038</u>
Cash and cash equivalents, end of year	<u>\$ 1,406,824</u>	<u>\$ 1,816,750</u>
Cash consists of:		
Cash and cash equivalent	(23,746)	233,688
Restricted cash	1,430,570	1,583,062
	<u>\$ 1,406,824</u>	<u>\$ 1,816,750</u>

See accompanying notes and schedules to the financial statements.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Notes to the Financial Statements

December 31, 2022

1. Purpose of the Organization

The purpose of United Way of Greater Moncton and Southeastern New Brunswick Region Inc. (the "Organization") is to alleviate poverty and facilitate the building of stronger communities by identifying the issues that matter most and the actions and investments that will make the most difference. One of the means that is used to help achieve this purpose is fundraising which enables the Organization to have the ability to provide funding to various non-profit operations in Southeastern NB. The Organization owns rental properties to support Peer Supported Housing in the Greater Moncton area. The Organization is incorporated under the New Brunswick Companies Act as a not-for-profit organization. It has registered charity status and is exempt from income tax.

2. Summary of significant accounting policies

(a) Accounting for contributions

The Organization follows the deferral method of accounting for contributions which includes grants and donations. Contributions of property and equipment are included as deferred contributions and are amortized to revenue at the same rate and on the same basis as amortization of the related property and equipment.

Restricted contributions are recognized as revenue in the year in which the related expenses are made. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(b) Campaign revenues and expenditures

The Organization receives most of its donor revenue from its fall campaign. Note 10 provides a breakdown between cash donations and donations received through payroll deductions which are pledged and recorded as revenue in the current year but will be collected during the course of the subsequent year. Donations received or pledged are treated as revenue in the campaign year unless they are donor designated and meet the criteria for deferred contributions discussed in Note 2(d).

All campaign expenditures are expensed in the year incurred.

(c) Campaign pledges receivable

Pledges are recorded as receivable when signed pledge documents are received and the receivables are adjusted to a net realizable value.

(d) Deferred campaign contributions

Deferred campaign contributions are comprised of donor designated donations part of the fall campaign. These are deferred in the campaign year and not included as revenue until the subsequent year when the donations are actually paid out to the designated charity.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Notes to the Financial Statements

December 31, 2022

2. Summary of significant accounting policies (continued)

(e) Amortization of capital assets

Capital assets are stated at cost less accumulated amortization and are being amortized over the estimated lives of the assets. The assets are amortized using the following amortization methods:

	Method	Rate
Computers and office equipment	Declining balance	20%
Building	Declining balance	5%
Leasehold improvement	Straight-line	20 years
Software	Declining balance	55%

The deferred capital contribution is amortized at the same rate and method as the related assets.

(f) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. Significant estimates made by management are the determination of the net realizable value of the pledges receivable.

(g) Cash and cash equivalents

Cash and cash equivalents include cash on hand and short-term investments that are highly liquid or with an expiration period less than 6 months.

(h) Government assistance

The Organization recognizes government assistance toward current expenses in the statement of operations. When government assistance received is specified to relate to future expenses, the company defers the assistance and recognizes it in the statement of operations as the related expenses are incurred.

(i) Rental income

The Organization recognizes monthly rental income as earned from their tenants based on their ability to pay in support of their low renting housing initiative. The rental income is recorded in the contributions for community development initiatives

(j) Operating expenses

The Organization allocates administration expenditures to fundraising expenditures and community services expenditures based on management's assessment of efforts between both functional areas. The allocation is reviewed annually.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Notes to the Financial Statements

December 31, 2022

3. Calculation of cost revenue ratios

In accordance with United Way Canada's Transparency, Accountability and Financial Reporting policies, the Organization uses the following method to calculate cost revenue ratios ("CRR"):

	<u>2022</u>	<u>2021</u>
Total revenue	\$ 4,457,325	\$ 3,284,218
Pledge shrinkage (allowance)	<u>82,099</u>	<u>74,218</u>
Total revenue for CRR calculation	<u>\$ 4,539,424</u>	<u>\$ 3,358,436</u>
Breakdown of fundraising expenses on statement of operations		
Direct fundraising expenses	\$ 246,628	\$ 199,997
General management and administrative expenses	<u>164,420</u>	<u>133,332</u>
Total fundraising expenses	<u>\$ 411,048</u>	<u>\$ 333,329</u>
Direct fundraising expenses as a percentage of total revenue	5.4%	6.0%
General management and administrative expenses as a percentage of total revenue	<u>3.6%</u>	<u>4.0%</u>
Total fundraising expenses as a percentage of total revenue	<u>9.0%</u>	<u>10.0%</u>

4. Capital assets

	<u>2022</u>		<u>2021</u>	
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book value</u>	<u>Net Book Value</u>
Rental Properties				
Land	\$ 372,000	\$ -	\$ 372,000	\$ 242,000
Buildings	1,593,000	142,538	1,450,462	993,117
Leasehold improvements	266,551	4,250	262,301	262,685
Computers and equipment	83,156	80,369	2,787	3,484
Software	<u>24,950</u>	<u>24,920</u>	<u>31</u>	<u>68</u>
	<u>\$ 2,339,657</u>	<u>\$ 252,077</u>	<u>\$ 2,087,580</u>	<u>\$ 1,501,354</u>

Amortization expense for the year is \$ 63,774.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Notes to the Financial Statements

December 31, 2022

5. Payables and accrual

	<u>2022</u>	<u>2021</u>
Trade payable	\$ 46,841	\$ 74,830
Payable to the community	371,481	336,237
Accruals and other payables	<u>35,652</u>	<u>25,221</u>
	<u>\$ 453,974</u>	<u>\$ 436,288</u>

Included in accruals and other payables are deductions payable to the government of \$6,879 (2021 - \$5,229).

6. Deferred campaign contributions

These deferred revenues are comprised entirely of donations from the fall campaign where the donors have designated which charitable organizations are to receive the donations. Due to the timing of the annual campaign close to the end of the fiscal year, these funds will be paid out during the following fiscal year and recognized as revenue with an offsetting expenditure recorded at that time. The designated charitable organizations are described below:

	<u>2022</u>	<u>2021</u>
Registered charities	\$ 141,129	\$ 173,031
Health-partners	105,837	100,000
Other United Ways	280	300
Community Fund-Co-operators donation	-	88,200
	<u>\$ 247,246</u>	<u>\$ 361,531</u>

7. Operating line of credit

The Organization has available \$30,000 of line of credit which is unused at December 31, 2022. The line is at prime plus 1%. Secured by a general security agreement covering all of the Organization's assets.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Notes to the Financial Statements

December 31, 2022

8. Long term debt

	<u>2022</u>	<u>2021</u>
Demand loan, bearing interest at 4.75%, repayable in equal monthly payments of \$1,151, maturing in February 2024, secured by first charge on property with a net book value of \$258,985	\$ 155,803	\$ 162,011
Demand loan, bearing interest at 4.75%, repayable in equal monthly payments of \$1,111, maturing in February 2024, secured by first charge on property with a net book value of \$275,704	150,371	156,363
Demand loan, bearing interest at 3.60%, repayable in equal monthly payments of \$936, maturing in February 2026, secured by first charge on property with a net book value of \$479,910	149,400	155,114
Demand loan, bearing interest at 5.25%, repayable in equal monthly payments of \$2,441, maturing in June 2028, secured by first charge on property with a net book value of \$637,000	<u>356,554</u>	-
	<u>812,128</u>	<u>473,488</u>
The principal repayments for the next 5 years are as follows:		
2023	29,726	
2024	31,154	
2025	32,653	
2026	34,225	
2027	35,874	

Interest expense of \$29,142 (2021- \$19,228) is recorded in the Peer Supported Housing Project expense.

9. Internally restricted net assets

	<u>2022</u>	<u>2021</u>
Agencies allocation	\$ 1,236,970	\$ 1,229,217
Operational reserve	250,555	250,555
Building reserve-equity	282,194	310,677
Building reserve-cash	<u>127,488</u>	<u>66,239</u>
	<u>\$ 1,897,207</u>	<u>\$ 1,856,688</u>

The agencies allocation is the amount internally restricted to be paid to different agencies in the community in 2023.

The operational reserve represents funds restricted by the board of directors annually for future operations.

The building reserve represents funds restricted by the board of directors annually for major capital repairs to the apartment buildings.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Notes to the Financial Statements

December 31, 2022

9. Internally restricted net assets (continued)

The Organization restricts cash and cash equivalent balances when they belong to a specific project. Restricted cash is broken down as follows:

	<u>2022</u>	<u>2021</u>
Agencies allocation	\$ 618,485	\$ 614,608
Operational reserve	250,555	250,555
Community project contributions	434,042	651,660
Peer Supported Housing reserve	<u>127,488</u>	<u>66,239</u>
	<u>\$ 1,430,570</u>	<u>\$ 1,583,062</u>

10. Campaign revenue

	<u>2022</u>	<u>2021</u>
(i) Annual campaign results		
(a) Donations through payroll deductions	\$ 973,710	\$ 1,011,237
(b) Cash donations from businesses and individuals	1,227,369	1,177,097
(c) Donations for the previous campaign received and recorded in the current year	<u>17,263</u>	<u>15,853</u>
	<u>2,218,342</u>	<u>2,204,187</u>
(ii) Allowances for uncollectable pledges		
(a) Budgeted allowance for uncollectible pledges	(100,000)	(100,000)
(b) Difference in previous year's uncollectible pledges	17,901	25,782
(iii) Deferred campaign revenue (donor designated)		
(a) Current year donations deferred to next year	(247,246)	(273,331)
(b) Prior year donations recognized in current year	<u>273,331</u>	<u>286,470</u>
	<u>\$ 2,162,328</u>	<u>\$ 2,143,108</u>

Included in campaign revenues are donations processed by other United Way's totalling \$672,945 (2021- \$636,320).

11. Allocations to designated agencies

United Way campaign donors have been able to specify on their pledge forms the name(s) of registered charitable organization(s) to which they wish their contributions be allocated. Designated allocations less a processing charge, if applicable, are paid out by December 31st of the applicable campaign year.

United Way campaign donors from the Government of Canada Workplace can also designate allocations to Healthpartners and a federation of 15 national health charities. The payroll deduction pledges relating to this initiative are recorded at December 31, 2022 in receivables and deferred campaign contributions.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Notes to the Financial Statements

December 31, 2022

12. Financial instrument risk management

The Organization considers any contract creating a financial asset, liability or equity instrument as a financial instrument. The Organization's financial instruments consist of cash and cash equivalents, restricted cash, short-term investments, receivables, payables and accruals and long term debt.

The Organization initially measures its financial assets and liabilities at fair value adjusted for transaction costs. Transaction costs related to financial instruments subsequently measured at fair value are recorded in the statement of earnings on initial measurement. The Organization subsequently measures all of its financial instruments at amortized cost, except for the short term investments which are measured at fair value.

The Organization has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from financial instruments include credit risk, liquidity risk and market risk. Unless otherwise noted it is management's opinion that the Organization is not exposed to other price risks arising from financial instruments.

Credit risk

Credit risk is the risk that the Organization will incur a loss because the pledges are not recovered. The Organization's financial instruments that are exposed to credit risk include the campaign pledges receivables and other receivables. The Organization establish an allowance of uncollectible pledges based on prior year results.

Liquidity risk

Liquidity risk is the risk that the Organization may not have cash available to satisfy financial liabilities as they come due. To mitigate this risk, the Organization is internally monitoring this level of liquidity on a regular basis and maintains an operating line of credit as per note 7.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument, that is short-term investments, will fluctuate because of changes in market prices. For purposes of this disclosure, the Organization segregates market risk into two categories: interest rate risk and fair value risk. The Organization is exposed to interest rate risk and fair value risk.

i) Interest rate risk

Interest rate risk is the potential for loss arising from changes in interest rates. Financial instruments that potentially subject the Organization to interest rate risk are the short-term investments and long term fixed rate debt instruments. The Organization does not hedge interest rate risk.

ii) Fair value risk

Fair value risk is the potential for loss from an adverse movement in the value of a financial instrument. The Organization incurs fair value risk on its short-term investments. The Organization does not hedge its fair value risk.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Notes to the Financial Statements

December 31, 2022

13. Commitment

The Organization entered into a 20 year lease for office space which commenced December 1, 2011. The terms of the lease require annual fixed rental fees of \$33,220 plus HST and an additional fluctuating annual operational rental fee of approximately \$27,331 plus HST.

14. Government of Canada Workplace Charitable Campaign expenses

Started for the 2013 campaign, the GCWCC National Finance Office will recover the costs on behalf of local United Ways from Health-partners and reimburse each United Way at the end of the campaign. The cost recovery formula will be consistent with the current formula used by the National Finance Office to recover costs incurred in the National Capital Region. Health-partners will pay for their pro-rata share of the actual costs directly attributable to the GCWCC based on Health-partner's percentage of the total revenue.

Costs	<u>2022</u>	<u>2021</u>
Salaries and benefits	\$ 5,051	\$ 4,509
Meeting and travel	66	21
Event expenses	22	5
Office supplies	553	216
Campaign Supplies & Materials	221	277
Communications & Marketing	332	320
Printing & Distribution	443	131
Telecom & IT	885	687
Bank & Credit Card Charges	6,638	6,393
Other Direct Costs	<u>66</u>	<u>64</u>
	<u>\$ 14,277</u>	<u>\$ 12,623</u>

15. Impact of COVID-19

Since December 31, 2019, the spread of COVID-19 has severely impacted many local economies around the globe. In many countries, including Canada, organizations are being forced to cease or limit operations for long or indefinite periods of time. The duration and impact of COVID-19, as well as the effectiveness of the government and central bank responses remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the company for future periods, including the annual fundraising campaign and resulting community allocations.

During the year, the Organization was eligible for government wage subsidies in the amount of \$0 (2021 - \$126,842). The subsidy was recorded against the salaries and benefits expense.

**United Way of Greater Moncton and Southeastern
New Brunswick Region Inc.
Schedule of Fundraising Expenditures**

Year Ended December 31, 2022

16. Comparative figures

Comparative figures have been adjusted to conform to changes in the current year presentation.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Schedule of Fundraising Expenditures

Year Ended December 31, 2022 2022 2021

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Amortization	\$ 650	\$ 559	\$ 803
AGM	500	590	272
Campaign expenditures:			
GCWCC	53,000	55,229	56,840
Kickoff	4,500	4,733	3,581
Supplies	7,500	518	1,514
Celebration	2,500	2,533	2,021
Event expenses	-	24,354	-
Cleaning and repairs	1,950	2,111	2,554
Conventions and travel	2,400	1,858	-
Donation Tracker Support	2,800	2,485	4,619
Insurance	2,500	2,127	4,210
Interest and bank charges	4,000	7,450	9,464
Songs of the City	2,000	-	208
Soupfest	1,500	4,261	-
Loaned rep expenditures	1,000	276	337
Marcomm/Marketing	2,000	495	6,559
Media	3,600	619	1,257
Meetings – general	2,500	3,568	632
Meetings – New Brunswick UW's	200	64	103
Memberships	2,240	2,253	2,765
Office supplies	2,500	3,421	1,991
Office equipment leasing and servicing	1,150	1,181	1,365
Office furniture and equipment	1,250	1,434	1,478
Parking	4,000	3,821	4,703
Postage	2,500	1,546	2,751
Professional development	1,750	2,416	1,046
Professional fees	10,200	19,972	23,450
Public relations	4,000	5,102	2,996
Rent	32,547	32,546	38,754
Salaries and benefits	222,708	208,717	145,871
Strategic Plan	-	-	135
UW Atlantic Collaboration	2,000	7,507	2,751
Sundry	350	-	403
Technology	1,500	1,352	1,675
Telephone and fax	4,500	5,028	5,715
Translation	1,070	-	311
Travel	2,000	922	195
	<u>\$ 391,365</u>	<u>\$ 411,048</u>	<u>\$ 333,329</u>

**United Way of Greater Moncton and Southeastern
New Brunswick Region Inc.
Schedule of Allocations Expenditures**

Year Ended December 31, 2022

		2022	2021
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
a) Moncton Region United Way Funded Agencies (Page 19)	\$ 1,274,918	\$ 1,273,614	\$ 1,180,759
b) Other designated agencies	117,893	139,130	104,145
c) Designations sent directly to and distributed by United Ways and individual companies	300	300	22,391
d) Designations sent directly to and distributed by Healthpartners	100,160	92,406	86,260
e) Community service expenditures (Page 18)	<u>382,084</u>	<u>395,248</u>	<u>215,185</u>
	<u>\$ 1,875,355</u>	<u>\$ 1,900,698</u>	<u>\$ 1,608,740</u>

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Schedule of Community Service Expenditures

Year Ended December 31, 2022

2022

2021

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Amortization	\$ 650	\$ 559	\$ 535
AGM	500	590	181
Cleaning and repairs	1,950	2,111	1,703
Community development	8,000	10,054	3,446
Conventions and travel	2,400	1,858	-
Insurance	2,500	2,127	-
Interest and bank charges	4,000	7,450	-
Media	1,000	377	427
Meetings - general	3,000	3,495	2,121
Meetings - New Brunswick UW's	200	64	69
Memberships	2,240	2,253	1,843
Office supplies	2,500	3,421	1,327
Office equipment leasing and servicing	1,150	1,181	910
Office furniture and equipment	1,250	1,434	985
Parking	4,000	3,821	3,135
Postage	500	144	396
Professional development	1,750	3,274	1,442
Professional fees	10,200	19,972	-
Public relations	2,000	1,866	1,126
Recognition	1,500	1,734	1,006
Rent	32,547	32,546	25,836
Salaries and benefits	282,397	264,731	159,409
Strategic Plan	-	-	90
UW Atlantic Collaboration	2,000	7,507	1,834
Sundry	350	-	(3,109)
Technology	6,000	15,140	6,345
Telephone and fax	4,500	5,028	3,810
Translations	750	-	169
Travel	2,250	2,511	149
	<u>\$ 382,084</u>	<u>\$ 395,248</u>	<u>\$ 215,185</u>

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Schedule of Community Funding

Year Ended December 31, 2022

		2022	2021
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<u>Community Funding:</u>			
Ability NB	32,000	32,000	32,000
Alternative Residences	20,000	20,000	-
Anglophone East School Dist.	110,000	110,000	95,000
Atlantic Wellness Community Centre	30,000	30,000	30,000
Beauséjour Family Crisis Resource Centre	44,562	44,562	44,562
Big Brothers Big Sisters	75,000	75,000	73,000
Big Cove First Nations Wellness Committee	78,128	78,128	43,128
Boys and Girls Club of Moncton	80,000	80,000	80,000
CMHA	10,000	10,000	67,122
CNIB	35,630	35,630	34,610
Crossroad for Women	50,000	50,000	50,000
Dieppe Boys and Girls Club	41,600	41,600	20,000
District Scolaire Francophone Sud	50,000	50,000	50,000
Ensemble Greater Moncton	60,000	60,000	58,000
Frontier College	10,000	10,000	-
Maison des Jeunes	20,000	20,000	20,000
Moncton Headstart	75,000	75,000	67,969
NB Refugee Clinic	10,000	10,000	-
Open Sky Co-operative Ltd.	70,000	70,000	70,000
PEDVAC	60,000	60,000	55,000
Ray of Hope	17,447	17,447	23,482
Riverview Boys and Girls Club	65,000	65,000	60,000
Roots of Empathy	17,297	17,297	-
Salvus Clinic	25,000	25,000	25,000
Youth Impact	75,000	75,000	75,000
YWCA	85,000	85,000	80,000
	<u>1,246,664</u>	<u>1,246,664</u>	<u>1,153,873</u>
United Way of Canada	29,754	29,754	28,544
Forfeited Community Funding	<u>(1,500)</u>	<u>(2,804)</u>	<u>(1,658)</u>
	<u>\$ 1,274,918</u>	<u>\$ 1,273,614</u>	<u>\$ 1,180,759</u>

**United Way of Greater Moncton and Southeastern
New Brunswick Region Inc.
Schedule of Community Funding (continued)**

Year Ended December 31, 2022 2022 2021

Community development initiatives:

Community events	\$ 26,725	\$ 15,235
211 NB	52,051	69,686
Community Inclusion Network	40,858	37,038
Day of Caring	26,941	12,002
You Turns Coordinator	228,140	81,898
Network of Excellence (Corridors)	156,895	80,911
ACCESS	-	25,118
Provincial Strategic Coordinator	127,644	116,860
Ayoba Moncton	8,297	2,517
Salvus Mobile Health Unit	-	9,198
Tamarack/CBYF	<u>269,763</u>	<u>-</u>
	\$ 937,314	\$ 450,463

**United Way of Greater Moncton and Southeastern
New Brunswick Region Inc.
Schedule of Peer Supported Housing**

Year Ended December 31, 2022

2022

2021

Program expenditures

Amortization expense	\$ 62,656	\$ 41,532
Insurance	15,867	11,623
Interest on debt	29,142	19,228
Property tax	44,327	6,870
Property management	220,742	165,448
Repairs and maintenance	128,521	84,078
Salaries and benefits	62,970	46,801
Security	67,285	25,935
Sundry	32,369	27,522
Telephone	13,274	13,117
Utilities	68,064	61,475
	<u>745,217</u>	<u>503,629</u>

Program funding

Government funding	561,721	430,259
Government subsidized rent	143,638	41,985
Tenant rental income	39,858	31,385
	<u>745,217</u>	<u>503,629</u>

Administration fee	15,720	11,790
Amortization of deferred capital contributions	45,489	30,587
Excess of revenues over expenditures	<u>\$ 61,209</u>	<u>\$ 42,377</u>
