

Policy Approved: January 16, 2025

Responsibility: United Way Greater Moncton & SENB Finance Committee & CEO

United Way of Moncton Inc. Investment Policy

Background

The mission for the United Way serving United Way of Greater Moncton and Southeastern New Brunswick is to support and strengthen the organized capacity of our community to care for one another. To this end we continually raise funds, striving for annual growth to meet vital community needs.

To ensure the long term sustainable growth of our United Way we are required to invest the funds raised by our community in a way that is safe and secure for the individual donors while also maximizing the return on investment.

Goals

- Reasonable rate of return
- Prudent investment required in view of funds being held

Investment Policies

OBJECTIVE: Maximize investment return within client-imposed conditions.

- Excluding equities, investment mix may include T-Bills, GIC's, Government Bonds and Coupons.
- All investment should carry and "A" rating or better from recognized bond rating agency (eg. DRBR, CBRS).
- A member of the investment Committee must be contacted when transactions to be conducted are in excess of \$100,000.00.
- Monthly statements and transaction slips should be submitted when transaction is complete.
- Securities held in safekeeping with investment broker.

Job expectations

The manager of United Way of Moncton's portfolio is expected to prudently manage

those funds within the imposed conditions; with the objective of interest income maximization.

Reporting

The Finance Committee will review semi-annual investment performance reports.

The net change in the portfolio will be reflected in the United Way's audited financial statements circulated to the Board of Directors

This investment policy shall be reviewed periodically by the Finance committee, and any amendments shall be presented to the Board of Directors for approval.