

Financial Statements

United Way of Greater Moncton and
Southeastern New Brunswick Region Inc.

December 31, 2024

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Independent auditor's report

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To the Members of

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Qualified Opinion

We have audited the financial statements of United Way of Greater Moncton and Southeastern New Brunswick Region Inc. ("the Organization"), which comprise the statement of financial position as at December 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of United Way of Greater Moncton and Southeastern New Brunswick Region Inc. as at December 31, 2024, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended December 31, 2024 and 2023, current assets as at December 31, 2024 and 2023, and net assets as at January 1 and December 31 for both the 2024 and 2023 years. Our audit opinion on the financial statements for the year ended December 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other matter

Our audit was conducted for the purposes of forming an opinion on the financial statements taken as a whole. Schedule of fundraising expenditures, schedule of allocations expenditures, schedule of community service expenditures, schedule of community funding, and the schedule of peer supported housing, on pages 16, 17, 18, 19, 20, and 21 are presented for purposes of additional information and are not a required part of the financial statements. Such information has been subjected to the auditing procedures applied, only to the extent necessary to express an opinion in the audit of the financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we

are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Moncton, Canada
May 22, 2025

Chartered Professional Accountants

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Statement of Operations

Year Ended December 31, 2024	Budget	2024	2023
Revenues			
Campaign revenue (Note 10)	\$ 2,310,000	\$ 2,257,305	\$ 2,205,530
Interest income	40,000	56,785	51,842
Other income	168,170	188,619	243,286
Senior's meal program funding	-	639,888	427,422
Ukraine fundraiser donations	-	29,180	151,244
Community services recovery fund	-	-	1,289,639
IYS-Youth Hub Grant Income	-	306,362	-
Contributions for community development initiatives	-	959,603	1,181,969
	<u>2,518,170</u>	<u>4,437,742</u>	<u>5,550,932</u>
Expenditures			
Fundraising expenditures (Page 16)	540,631	592,686	501,196
Allocations expenditures (Page 17)	2,002,735	1,987,347	1,892,594
Senior's meal program expenditures	-	639,888	427,222
Ukraine fundraiser disbursements	-	29,180	151,244
Community services recovery fund expenditures	-	-	1,289,639
IYS-Youth Hub expenditures	-	306,362	-
Community building program funding (Page 20)	70,310	1,049,786	1,288,529
	<u>2,613,676</u>	<u>4,605,249</u>	<u>5,550,424</u>
Excess of revenues over expenditures before other items (expenditures over revenue)	\$ (95,506)	\$ (167,507)	\$ 508
Other items			
Peer Supported Housing (Page 21)		75,256	66,677
Excess of revenue over expenditures (expenditures over revenue)		<u>\$ (92,251)</u>	<u>\$ 67,185</u>

See accompanying notes and schedules to the financial statements.

**United Way of Greater Moncton and Southeastern
New Brunswick Region Inc.**
Statement of Changes in Net Assets

Year Ended December 31, 2024

Net Assets	<u>Internally restricted funds</u>	<u>Unrestricted</u>	<u>2024 Total</u>
Balance, beginning of year	\$ 2,001,913	\$ 394,340	\$ 2,396,253
Excess of expenditures over revenues	-	(92,251)	(92,251)
Inter-fund transfers	<u>(50,252)</u>	<u>50,252</u>	<u>-</u>
Balance, end of year	<u>\$ 1,951,661</u>	<u>\$ 352,341</u>	<u>\$ 2,304,002</u>

Net Assets	<u>Internally restricted funds</u>	<u>Unrestricted</u>	<u>2023 Total</u>
Balance, beginning of year	\$ 1,897,207	\$ 431,861	\$ 2,329,068
Excess of expenditures over revenues	-	67,185	67,185
Inter-fund transfers	<u>104,706</u>	<u>(104,706)</u>	<u>-</u>
Balance, end of year	<u>\$ 2,001,913</u>	<u>\$ 394,340</u>	<u>\$ 2,396,253</u>

See accompanying notes and schedules to the financial statements.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Statement of Financial Position

December 31, 2024 2024 2023

Assets

Current

Internally restricted cash (Note 9)	\$ 1,015,289	\$ 1,656,943
Campaign pledges receivable	2,057,727	1,838,232
Other receivables	369,143	304,847
Prepays	6,000	7,150
	<u>3,448,159</u>	<u>3,807,172</u>

Long-term

Capital assets (Note 4)	<u>1,983,349</u>	<u>2,056,082</u>
	<u>\$ 5,431,508</u>	<u>\$ 5,863,254</u>

Liabilities

Current

Payables and accruals (Note 5)	\$ 397,503	\$ 601,813
Deferred community contributions	781,638	861,667
Deferred campaign contributions (Note 6)	301,872	279,058
Demand loans payable (Note 8)	753,248	782,162
Current portion of deferred capital contributions	47,251	49,057
	<u>2,281,512</u>	<u>2,573,757</u>

Long-term

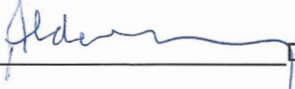
Deferred capital contributions	<u>845,994</u>	<u>893,244</u>
	<u>3,127,506</u>	<u>3,467,001</u>

Net Assets

Internally restricted (Note 9)	1,951,661	2,001,913
Unrestricted (Page 5)	<u>352,341</u>	<u>394,340</u>
	<u>2,304,002</u>	<u>2,396,253</u>
	<u>\$ 5,431,508</u>	<u>\$ 5,863,254</u>

Commitment (Note 13)

On behalf of the Board



Director



Director

See accompanying notes and schedules to the financial statements

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Statement of Cash Flows

Year Ended December 31, 2024

2024

2023

Increase (decrease) in cash and cash equivalents

Operating

Excess of revenues over expenditures (expenditures over revenue)	\$ (92,251)	\$ 67,185
Amortization	72,786	75,074
Amortization of deferred capital contributions	(49,056)	(50,957)
Change in non-cash operating working capital		
Receivables	(283,791)	(112,195)
Prepays	1,150	(5,649)
Payables and accruals	(204,310)	147,839
Deferred community contributions	(80,029)	170,553
Deferred campaign contribution	22,814	31,812
	<u>(612,687)</u>	<u>323,662</u>

Investing

Capital assets	<u>(53)</u>	<u>(43,577)</u>
	<u>(53)</u>	<u>(43,577)</u>

Financing

Repayment of long term debt	<u>(28,914)</u>	<u>(29,966)</u>
	<u>(28,914)</u>	<u>(29,966)</u>

Net increase (decrease) in cash and cash equivalents	(641,654)	250,119
Cash and cash equivalents, beginning of year	<u>1,656,943</u>	<u>1,406,824</u>
Cash and cash equivalents, end of year	<u>\$ 1,015,289</u>	<u>\$ 1,656,943</u>

See accompanying notes and schedules to the financial statements.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Notes to the Financial Statements

December 31, 2024

1. Purpose of the Organization

The purpose of United Way of Greater Moncton and Southeastern New Brunswick Region Inc. (the "Organization") is to alleviate poverty and facilitate the building of stronger communities by identifying the issues that matter most and the actions and investments that will make the most difference. One of the means that is used to help achieve this purpose is fundraising which enables the Organization to have the ability to provide funding to various non-profit operations in Southeastern NB. The Organization owns rental properties to support Peer Supported Housing in the Greater Moncton area. The Organization is incorporated under the New Brunswick Companies Act as a not-for-profit organization. It has registered charity status and is exempt from income tax.

2. Summary of significant accounting policies

(a) Accounting for contributions

The Organization follows the deferral method of accounting for contributions which includes grants and donations. Contributions of property and equipment are included as deferred contributions and are amortized to revenue at the same rate and on the same basis as amortization of the related property and equipment.

Restricted contributions are recognized as revenue in the year in which the related expenses are made. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

(b) Campaign revenues and expenditures

The Organization receives most of its donor revenue from its fall campaign. Note 10 provides a breakdown between cash donations and donations received through payroll deductions which are pledged and recorded as revenue in the current year but will be collected during the course of the subsequent year. Donations received or pledged are treated as revenue in the campaign year unless they are donor designated and meet the criteria for deferred contributions discussed in Note 2(d).

All campaign expenditures are expensed in the year incurred.

(c) Campaign pledges receivable

Pledges are recorded as receivable when signed pledge documents are received and the receivables are adjusted to a net realizable value.

(d) Deferred campaign contributions

Deferred campaign contributions are comprised of donor designated donations part of the fall campaign. These are deferred in the campaign year and not included as revenue until the subsequent year when the donations are actually paid out to the designated charity.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Notes to the Financial Statements

December 31, 2024

2. Summary of significant accounting policies (continued)

(e) Amortization of capital assets

Capital assets are stated at cost less accumulated amortization and are being amortized over the estimated lives of the assets. The assets are amortized using the following amortization methods:

	Method	Rate
Computers and office equipment	Declining balance	20%
Building	Declining balance	5%
Leasehold improvement	Straight-line	20 years
Software	Declining balance	55%

The deferred capital contribution is amortized at the same rate and method as the related assets.

(f) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. Significant estimates made by management are the determination of the net realizable value of the pledges receivable.

(g) Cash and cash equivalents

Cash and cash equivalents include cash on hand and short-term investments that are highly liquid or with an expiration period less than 6 months.

(h) Government assistance

The Organization recognizes government assistance toward current expenses in the statement of operations. When government assistance received is specified to relate to future expenses, the company defers the assistance and recognizes it in the statement of operations as the related expenses are incurred.

(i) Rental income

The Organization recognizes monthly rental income as earned from their tenants based on their ability to pay in support of their low renting housing initiative. The rental income is recorded in the contributions for community development initiatives

(j) Operating expenses

The Organization allocates administration expenditures to fundraising expenditures and community services expenditures based on management's assessment of efforts between both functional areas. The allocation is reviewed annually.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Notes to the Financial Statements

December 31, 2024

3. Calculation of cost revenue ratios

In accordance with United Way Canada's Transparency, Accountability and Financial Reporting policies, the Organization uses the following method to calculate cost revenue ratios ("CRR"):

	<u>2024</u>	<u>2023</u>
Total revenue	\$ 5,386,432	\$ 6,400,583
Pledge shrinkage (allowance)	<u>65,493</u>	<u>64,746</u>
Total revenue for CRR calculation	<u>\$ 5,451,925</u>	<u>\$ 6,465,329</u>
Breakdown of fundraising expenses on statement of operations		
Direct fundraising expenses	\$ 355,612	\$ 300,718
General management and administrative expenses	<u>237,074</u>	<u>200,478</u>
Total fundraising expenses	<u>\$ 592,686</u>	<u>\$ 501,196</u>
Direct fundraising expenses as a percentage of total revenue	6.5%	4.7%
General management and administrative expenses as a percentage of total revenue	<u>4.3%</u>	<u>3.1%</u>
Total fundraising expenses as a percentage of total revenue	<u>10.8%</u>	<u>7.8%</u>

4. Capital assets

			<u>2024</u>	<u>2023</u>
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book value</u>	<u>Net Book Value</u>
Rental Properties				
Land	\$ 372,000	\$ -	\$ 372,000	\$ 372,000
Buildings	1,593,000	283,958	1,309,042	1,377,939
Leasehold improvements	303,481	7,787	295,694	297,871
Computers and equipment	89,855	83,248	6,607	8,259
Software	<u>24,950</u>	<u>24,944</u>	<u>6</u>	<u>13</u>
	<u>\$ 2,383,286</u>	<u>\$ 399,937</u>	<u>\$ 1,983,349</u>	<u>\$ 2,056,082</u>

Amortization expense for the year is \$72,786.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Notes to the Financial Statements

December 31, 2024

5. Payables and accrual

	<u>2024</u>	<u>2023</u>
Trade payable	\$ 69,127	\$ 56,734
Payable to the community	279,035	504,056
Accruals and other payables	<u>49,341</u>	<u>41,023</u>
	<u>\$ 397,503</u>	<u>\$ 601,813</u>

Included in accruals and other payables are deductions payable to the government of \$9,145 (2023 - \$9,653).

6. Deferred campaign contributions

These deferred revenues are comprised entirely of donations from the fall campaign where the donors have designated which charitable organizations are to receive the donations. Due to the timing of the annual campaign close to the end of the fiscal year, these funds will be paid out during the following fiscal year and recognized as revenue with an offsetting expenditure recorded at that time. The designated charitable organizations are described below:

	<u>2024</u>	<u>2023</u>
Registered charities	\$ 201,161	\$ 166,160
Health-partners	98,728	111,702
Other United Ways	<u>1,983</u>	<u>1,196</u>
	<u>\$ 301,872</u>	<u>\$ 279,058</u>

7. Operating line of credit

The Organization has available \$30,000 of line of credit which is unused at December 31, 2024. The line is at prime plus 1%. Secured by a general security agreement covering all of the Organization's assets.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Notes to the Financial Statements

December 31, 2024

8. Demand loans payable

	<u>2024</u>	<u>2023</u>
Demand loan, bearing interest at 7.74%, repayable in equal monthly payments of \$1,394, maturing in February 2027, secured by first charge on property with a net book value of \$238,609	\$ 143,465	\$ 149,230
Demand loan, bearing interest at 7.74%, repayable in equal monthly payments of \$1,345, maturing in February 2027, secured by first charge on property with a net book value of \$253,698	138,463	144,028
Demand loan, bearing interest at 3.60%, repayable in equal monthly payments of \$936, maturing in February 2026, secured by first charge on property with a net book value of \$443,064	137,258	143,430
Demand loan, bearing interest at 5.25%, repayable in equal monthly payments of \$2,441, maturing in June 2028, secured by first charge on property with a net book value of \$587,568	<u>334,062</u>	<u>345,474</u>
	<u>753,248</u>	<u>782,162</u>
The principal repayments for the next 5 years are as follows:		
2025	30,132	
2026	31,941	
2027	33,868	
2028	35,919	
2029	38,105	

Interest expense of \$43,521 (2023- \$37,693) is recorded in the Peer Supported Housing Project expense.

9. Internally restricted net assets

	<u>2024</u>	<u>2023</u>
Agencies allocation	\$ 1,129,546	\$ 1,226,140
Operational reserve	250,000	250,000
Building reserve-equity	302,705	331,619
Building reserve-cash	<u>269,410</u>	<u>194,154</u>
	<u>\$ 1,951,661</u>	<u>\$ 2,001,913</u>

The agencies allocation is the amount internally restricted to be paid to different agencies in the community in 2024.

The operational reserve represents funds restricted by the board of directors annually for future operations.

The building reserves represent funds restricted by the board of directors annually for major capital repairs to the apartment buildings.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Notes to the Financial Statements

December 31, 2024

9. Internally restricted net assets (continued)

The Organization restricts cash and cash equivalent balances when they belong to a specific project. Restricted cash is broken down as follows:

	<u>2024</u>	<u>2023</u>
Agencies allocation	\$ -	\$ 324,146
Operational reserve	250,000	250,000
Community project contributions	495,879	888,643
Peer Supported Housing reserve	<u>269,410</u>	<u>194,154</u>
	<u>\$ 1,015,289</u>	<u>1,656,943</u>

10. Campaign revenue

	<u>2024</u>	<u>2023</u>
(i) Annual campaign results		
(a) Donations through payroll deductions	\$ 980,187	\$ 975,057
(b) Cash donations from businesses and individuals	1,338,264	1,310,142
(c) Donations for the previous campaign received and recorded in the current year	<u>27,160</u>	<u>16,889</u>
	<u>2,345,612</u>	<u>2,302,088</u>
(ii) Allowances for uncollectable pledges		
(a) Budgeted allowance for uncollectible pledges	(90,000)	(90,000)
(b) Difference in previous year's uncollectible pledges	24,508	25,254
(iii) Deferred campaign revenue (donor designated)		
(a) Current year donations deferred to next year	(301,872)	(279,058)
(b) Prior year donations recognized in current year	<u>279,058</u>	<u>247,246</u>
	<u>\$ 2,257,305</u>	<u>\$ 2,205,530</u>

Included in campaign revenues are donations processed by other United Way's totalling \$761,650 (2023- \$596,372).

11. Allocations to designated agencies

United Way campaign donors have been able to specify on their pledge forms the name(s) of registered charitable organization(s) to which they wish their contributions be allocated. Designated allocations less a processing charge, if applicable, are paid out by December 31st of the applicable campaign year.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Notes to the Financial Statements

December 31, 2024

11. Allocations to designated agencies (continued)

United Way campaign donors from the Government of Canada Workplace can also designate allocations to Healthpartners and a federation of 15 national health charities. The payroll deduction pledges relating to this initiative are recorded at December 31, 2024 in receivables and deferred campaign contributions.

12. Financial instrument risk management

The Organization considers any contract creating a financial asset, liability or equity instrument as a financial instrument. The Organization's financial instruments consist of cash and cash equivalents, restricted cash, short-term investments, receivables, payables and accruals and long term debt.

The Organization initially measures its financial assets and liabilities at fair value adjusted for transaction costs. Transaction costs related to financial instruments subsequently measured at fair value are recorded in the statement of earnings on initial measurement. The Organization subsequently measures all of its financial instruments at amortized cost, except for the short term investments which are measured at fair value.

The Organization has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from financial instruments include credit risk, liquidity risk and market risk. Unless otherwise noted it is management's opinion that the Organization is not exposed to other price risks arising from financial instruments.

Credit risk

Credit risk is the risk that the Organization will incur a loss because the pledges are not recovered. The Organization's financial instruments that are exposed to credit risk include the campaign pledges receivables and other receivables. The Organization establish an allowance of uncollectible pledges based on prior year results.

Liquidity risk

Liquidity risk is the risk that the Organization may not have cash available to satisfy financial liabilities as they come due. To mitigate this risk, the Organization is internally monitoring this level of liquidity on a regular basis and maintains an operating line of credit as per note 7.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument, that is short-term investments, will fluctuate because of changes in market prices. For purposes of this disclosure, the Organization segregates market risk into two categories: interest rate risk and fair value risk. The Organization is exposed to interest rate risk and fair value risk.

i) Interest rate risk

Interest rate risk is the potential for loss arising from changes in interest rates. Financial instruments that potentially subject the Organization to interest rate risk are the short-term investments and long term fixed rate debt instruments. The Organization does not hedge interest rate risk.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Notes to the Financial Statements

December 31, 2024

12. Financial instrument risk management (continued)

ii) *Fair value risk*

Fair value risk is the potential for loss from an adverse movement in the value of a financial instrument. The Organization incurs fair value risk on its short-term investments. The Organization does not hedge its fair value risk.

13. Commitment

The Organization entered into a new lease for office space which commenced December 1, 2023. The terms of the lease require the organization to pay annual fixed rental fees of \$38,172 plus HST and an additional annual operational rental fee of approximately \$35,268 plus HST over the next five years.

14. Government of Canada Workplace Charitable Campaign expenses

Started for the 2013 campaign, the GCWCC National Finance Office will recover the costs on behalf of local United Ways from Health-partners and reimburse each United Way at the end of the campaign. The cost recovery formula will be consistent with the current formula used by the National Finance Office to recover costs incurred in the National Capital Region. Health-partners will pay for their pro-rata share of the actual costs directly attributable to the GCWCC based on Health-partner's percentage of the total revenue.

Costs	<u>2024</u>	<u>2023</u>
Salaries and benefits	\$ 5,765	\$ 5,738
Meeting and travel	81	71
Event expenses	35	24
Office supplies	575	589
Campaign Supplies & Materials	286	236
Communications & Marketing	460	354
Printing & Distribution	460	471
Telecom & IT	920	943
Bank & Credit Card Charges	5,750	7,072
Professional Fees	2,300	-
Other Direct Costs	115	71
	<u>\$ 16,747</u>	<u>\$ 15,569</u>

15. Comparative figures

Comparative figures have been adjusted to conform to changes in the current year presentation.

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Schedule of Fundraising Expenditures

Year Ended December 31	2024		2023
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Amortization	\$ 500	\$ 1,945	\$ 1,275
AGM	600	938	653
Campaign expenditures:			
GCWCC	52,000	62,820	51,103
Kickoff	4,500	896	832
Supplies	6,000	4,237	2,945
Celebration	2,500	1,619	2,586
Event expenses	25,000	27,531	28,088
Cleaning and repairs	3,450	3,415	3,491
Conventions and travel	4,400	3,792	1,336
Donation Tracker Support	2,500	3,000	2,568
Insurance	2,125	2,747	2,125
Interest and bank charges	4,000	8,370	4,852
Songs of the City	3,000	11,384	11,192
Soupfest	4,500	7,455	3,570
Loaned rep expenditures	1,000	55	491
Marcomm/Marketing	2,000	8,600	14,400
Media	2,750	6,150	6,401
Meetings - general	3,500	3,033	4,001
Meetings - New Brunswick UW's	100	-	449
Memberships	2,240	2,454	2,241
Office supplies	2,500	2,588	4,434
Office equipment leasing and servicing	1,250	1,913	923
Office furniture and equipment	1,250	1,993	1,072
Renovations	-	294	140
Parking	4,000	5,068	2,810
Postage	2,500	3,206	2,385
Professional development	1,750	1,783	722
Professional fees	13,500	17,262	13,477
Public relations	4,500	3,099	3,092
Rent	33,716	39,026	32,956
Salaries and benefits	338,250	348,331	284,063
Strategic Plan	-	-	2,415
Technology	3,000	1,955	1,995
Telephone and fax	5,750	4,890	4,368
Translation	750	-	-
Travel	1,250	837	1,745
	<u>\$ 540,631</u>	<u>\$ 592,686</u>	<u>\$ 501,196</u>

**United Way of Greater Moncton and Southeastern
New Brunswick Region Inc.
Schedule of Allocations Expenditures**

Year Ended December 31		2024	2023
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
a) Moncton Region United Way Funded Agencies (Page 19)	\$ 1,280,926	\$ 1,279,926	\$ 1,279,884
b) Other designated agencies	129,470	128,088	112,312
c) Designations sent directly to and distributed by United Ways and individual companies	1,196	1,196	306
d) Designations sent directly to and distributed by Healthpartners	111,703	98,133	99,918
e) Community service expenditures (Page 18)	<u>479,440</u>	<u>480,004</u>	<u>400,174</u>
	<u>\$ 2,002,735</u>	<u>\$ 1,987,347</u>	<u>\$ 1,892,594</u>

United Way of Greater Moncton and Southeastern New Brunswick Region Inc.

Schedule of Community Service Expenditures

Year Ended December 31

2024

2023

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Amortization	\$ 500	\$ 1,945	\$ 1,275
AGM	600	938	653
Cleaning and repairs	3,450	3,415	3,491
Renovations	-	294	140
Community development	8,000	7,502	6,004
Conventions and travel	2,700	2,143	1,336
Insurance	2,125	2,747	2,125
Interest and bank charges	4,000	8,370	4,852
Media	750	868	1,174
Meetings - general	4,000	4,356	4,637
Meetings - New Brunswick UW's	100	-	449
Memberships	2,240	2,454	2,241
Office supplies	2,500	2,588	4,436
Office equipment leasing and servicing	1,250	1,913	923
Office furniture and equipment	1,250	1,993	1,072
Parking	4,000	5,068	2,810
Postage	500	108	495
Professional development	1,750	1,330	786
Professional fees	13,500	17,262	13,477
Public relations	2,000	1,697	1,969
Recognition	2,000	1,209	1,500
Rent	33,706	39,026	32,956
Salaries and benefits	370,509	353,499	291,381
Strategic Plan	-	-	2,414
Technology	10,000	12,693	10,321
Telephone and fax	5,750	4,890	4,368
Translations	750	743	-
Travel	1,500	953	2,889
	<u>\$ 479,430</u>	<u>\$ 480,004</u>	<u>\$ 400,174</u>

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Schedule of Community Funding

Year Ended December 31

2024

2023

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<u>Community Funding:</u>			
Ability NB	35,000	35,000	35,000
Alternative Residences	20,000	20,000	20,000
Anglophone East School Dist.	110,000	110,000	110,000
Atlantic Wellness Community Centre	30,000	30,000	30,000
Beauséjour Family Crisis Resource Centre	69,461	69,461	69,461
Big Brothers Big Sisters	77,500	77,500	75,000
Big Cove First Nations Wellness Committee	98,128	98,128	78,128
Boys and Girls Club of Moncton	80,000	80,000	80,000
CNIB	30,000	30,000	30,000
Crossroad for Women	50,000	50,000	50,000
Dieppe Boys and Girls Club	40,000	40,000	42,400
District Scolaire Francophone Sud	51,000	51,000	50,000
Elementary Literacy	-	-	10,000
Ensemble Greater Moncton	-	-	65,000
United for Literacy (Frontier College)	10,000	10,000	10,000
Isthmus Moncton	-	-	10,000
Maison des Jeunes	-	-	20,000
Moncton Headstart	-	-	75,000
NB Refugee Clinic	10,000	10,000	10,000
Open Sky Co-operative Ltd.	70,000	70,000	70,000
PEDVAC	63,000	63,000	60,000
Ray of Hope	18,372	18,372	18,372
Riverview Boys and Girls Club	90,000	90,000	65,000
Roots of Empathy	25,070	25,070	-
Salvus Clinic	75,700	75,700	75,700
Shelter Movers	30,000	30,000	-
Youth Impact	75,000	75,000	75,000
YWCA	<u>86,281</u>	<u>86,281</u>	<u>86,281</u>
	1,244,512	1,244,512	1,320,342
United Way of Canada	37,914	37,914	27,668
Forfeited Community Funding	<u>(1,500)</u>	<u>(2,500)</u>	<u>(68,126)</u>
	<u>\$ 1,280,926</u>	<u>\$ 1,279,926</u>	<u>\$ 1,279,884</u>

**United Way of Greater Moncton and Southeastern
New Brunswick Region Inc.
Schedule of Community Funding (continued)**

Year Ended December 31 **2024** **2023**

Community development initiatives:

Community events	\$ 36,924	\$ 32,525
211 NB	82,633	75,122
Community Inclusion Network	3,513	3,022
Day of Caring	36,094	41,303
You Turns Coordinator	472,607	412,801
Network of Excellence (Corridors)	-	272,929
Provincial Strategic Coordinator	110,787	101,026
Ayoba Moncton	10,424	8,027
Tamarack/CBYF	192,141	341,774
GMHSC/CAB Comm Coordinator	55,618	-
YT-Building Safer Community	49,045	-
	<u>\$ 1,049,786</u>	<u>\$ 1,288,529</u>

United Way of Greater Moncton and Southeastern New Brunswick Region Inc. Schedule of Peer Supported Housing

Year Ended December 31

2024

2023

Program expenditures

Amortization expense	\$ 68,897	\$ 72,523
Insurance	19,300	18,334
Interest on debt	43,521	37,693
Property tax	23,647	24,262
Property management	331,118	250,466
Repairs and maintenance	98,898	200,191
Salaries and benefits	89,897	85,817
Security	52,832	10,764
Sundry	26,691	24,561
Telephone	20,448	16,244
Utilities	<u>98,117</u>	<u>99,256</u>
	873,366	840,111

Program funding

Government funding	763,946	740,760
Government subsidized rent	74,077	54,455
Tenant rental income	<u>35,343</u>	<u>44,896</u>
	873,366	840,111

Administration fee	26,200	15,720
Amortization of deferred capital contributions	<u>49,056</u>	<u>50,957</u>

Excess of revenues over expenditures	<u>\$ 75,256</u>	<u>\$ 66,677</u>
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